

H.B. 93

PROPERTY TAX ASSESSMENT AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 14, 2014 10:03 AM

Representative **Brian M. Greene** proposes the following amendments:

1. *Page 1, Line 27 through Page 2, Line 40:*

27 (1) As used in this section, "diminished productive value" means that property has no,
28 or a significantly reduced, ability to generate income as a result of:

29 (a) a parcel size requirement established under a land use ordinance or zoning map
30 adopted by a:

31 (i) city or town in accordance with Title 10, Chapter 9a, Part 5, Land Use Ordinances;

32 or

33 (ii) a county in accordance with Title 17, Chapter 27a, Part 5, Land Use Ordinances; or

34 (b) { the property being severed from other property in a manner that permanently
35 restricts the ability to generate income from the property; or

36 —— (c) a particular right of use being severed from the property in a manner that

37 permanently restricts the ability to generate income from the property } one or more easements
burdening the property .

38 (2) In assessing the fair market value of property, a county assessor shall consider as
39 part of the determination of fair market value whether property has diminished productive
40 value.